

September '24 TRRC Awards

Southern Virginia

#4269, Cumberland County

Cumberland County Agricultural Economic Development Plan - \$20,000 Grant

This award will assist Cumberland County in developing an Agricultural Economic Development Plan to identify gaps within the current agriculture centered economy. The plan will provide the County and its stakeholders with a roadmap to support and grow Cumberland's agricultural and local food economy through strategic investment in local market gaps.

#4270, Olde Dominion Agricultural Foundation

Enhancements to Benefit Comingling Cattle Sales and Campsite Visitors - \$350,128 Grant

This award will assist with enhancements of the existing facilities at ODAC, which serves a critical role in promoting regional agricultural marketing opportunities in Southern Virginia. Commission funds will support the construction of a new bath house to support buyers and farmers utilizing the camping area as well as the purchase of a new skid steer, dump trailer and the installation of roof fans in the cattle co-mingle barn.

#4271, Town of Halifax

Halifax Exxon Redevelopment Project - \$285,729 Grant

This award will result in the establishment of a new business in the Town of Halifax. The former Exxon station at 100 S. Main St. will be converted into a restaurant, bottle shop, and beer & wine bar that will help revitalize the core downtown area and improve connectivity and commercial access to adjacent property.

#4279, Pittsylvania County

Revitalization of Hurt's Staunton Plaza - \$610,257 grant

This award will be allocated towards renovations of the Staunton Plaza in Hurt, VA, which will support a portion of roof replacement to stabilize the building. The redevelopment aims to attract new tenants, create workforce development opportunities in the area, and enhance the attractiveness of the community for economic development prospects.

#4276, Virginia's Gateway Region

Regional Economic Development Marketing Support for Dinwiddie & Sussex Counties
- \$75,000 Grant

This award will assist VGR's efforts to market Dinwiddie and Sussex Counties for business attraction. The project aims to generate leads and facilitate new business recruitment while creating jobs and attracting private investment.

#4212, County of Bedford

New London Phase 2.1 - \$750,000 Grant

This award will allow for the completion of site development of the New London Business & Technology Center. This phased project will be used to extend roads and utilities to create pad-ready sites for future businesses.

#4272, Brunswick County IDA

Greenhouse Project - \$96,910 Grant

This award will assist with the purchase of nutrient, stream, and wetland credits for Project Greenhouse, a hydroponic produce production facility. The Brunswick location will utilize approximately 14 acres of hydroponic greenhouse to produce lettuce for 12 months of the year. The project will result in the creation of 60 jobs.

#4275, City of Danville

Coleman Site Graded Pad - \$2,333,095 Grant

This award will allow for completion of site planning and engineering and construct an 80-acre graded pad, which will make the site more attractive to prospective industry by reducing risk and time to operations. Funding will support wetland mitigation and grading costs.

#4278, Dinwiddie County IDA

Dinwiddie County Innovation Park - \$1,617,940 Grant

This award will support a portion of the property acquisition costs for 300 acres of the former Central State Hospital Campus, to create the Dinwiddie County Innovation Park for mixed commercial and industrial development use. It will be a technology-centered park and innovation hub and expand on the growing pharmaceutical cluster within the region.

#4268, Greensville County

FASTA Tier 5 Project - \$1,150,000 Grant

This award will be used to clear a publicly owned industrial site and create an 8-acre graded pad for a future shell building of 50,000 square feet. The funds will also be used to complete the design of the shell building. These activities will create the only tier 5 site in the economically distressed region.

#4224, Sussex County

Sussex Green Enterprise Park: Infrastructure Planning & Design - \$406,250 Grant

This award will support engineering services necessary for advancing infrastructure planning at the Sussex Green Enterprise Park site, to prepare the site for future industrial development.

#4277, Dan River Basin Association

Marketing and Infrastructure Planning for the Southern VA Blueways System - \$107,250 Grant

This award will assist DRBA to develop a master plan that enhances Southern Virginia's blueways as a recreational destination through marketing strategies and infrastructure improvements across a nine-county region.

#4273, Patrick Henry Memorial Foundation

Highway Signage to Promote Tourism for Red Hill & Quarter Place - \$81,250 Grant

This award will assist Patrick Henry's Red Hill as it seeks to attract and engage the influx of tourists to Virginia surrounding the 250th Anniversary of American independence and well beyond. Commission funds will be used for supplemental guide signs and an expanded parking lot.

Energy Ingenuity

#4281, Town of Wytheville

Energy Action Plan- \$50,000 Grant

This award will assist with the creation of a Community Energy Action Plan. The plan will study all town-owned facilities to identify solutions that increase energy efficiency, sustainability, and resilience. By aligning energy improvements with the existing Capital Improvement Plan, Wytheville aims to reduce operating costs, hedge against future energy price volatility, and attract energy-dependent businesses.

#4284, City of Danville

900 Mount Cross Road Battery Energy Storage System - \$750,000 Grant/\$750,000 Loan

This award will assist with the continued development of a 12-megawatt advanced battery energy storage system (“BESS”) in Danville Virginia that will be used to reduce peak load for Danville Utilities and will in turn save Danville Utilities tens of millions of dollars over the life of the project. These savings will be directly passed through to the commercial, industrial, and residential customers of Danville Utilities, helping ensure lower electricity costs for current and future residents as well as attract new businesses to the Tobacco Region. The project will also enable workforce training for the emerging BESS industry in Virginia which has been catalyzed by the Virginia Clean Economy Act, and the project will provide emissions reductions benefits and reduced transmission and generation requirements for the regional grid, as well as a clean source of local power for Danville Utilities.

#4285, Town of Richlands

Town of Richlands Energy Diversification Project - \$2,000,000 Grant/\$2,000,000 Loan

This award will assist the Town of Richlands with the purchase a Solar Mercury 50 natural gas fired turbine and generator. This generator will allow the Town to utilize a homegrown supply of natural gas to create and provide electricity to its citizens, current businesses, and to use as an economic development tool for attracting prospective businesses and other economic development projects. Currently, the transmission costs the Town pays to move energy from its assets in the Ohio River Valley area to Richlands have increased dramatically, which has significantly impaired the Town’s economic development capacity.

#4286, ATIP Foundation, LLC

ATIP Foundation/BargerTech Waste to Energy Demonstration Project - \$1,000,000 Grant

This award will support ATIP Foundation, in partnership with the private firm BargerTech, with the design, engineering, construction, implementation, and operation of a Biomass converter (specifically, a TriFi 7000 unit) on location at a farm within the Tobacco Revitalization Commission territory. This demonstration project processes dairy manure to produce multiple valuable outputs including electricity (1MW), distilled water, biochar and carbon credits.

Based on the current information in hand, Staff has outlined what it believes to be extensive financial and project control contingencies for this project in order to be able to recommend funding. Staff considers the project to have financial risk, as in most new ventures, and which is inherent with a demonstration project of a novel technology.