

**Virginia Tobacco Region Revitalization Commission
701 E. Franklin St.
Richmond, VA 23219**

Incentives & Loans Committee

ALL-VIRTUAL MEETING

Thursday, July 20th, 2023

9:03 AM

Tobacco Region Revitalization Commission Office

701 E. Franklin St.

Richmond, VA 23219

Appearances:

Delegate Danny Marshall, Chairman

Delegate Terry Kilgore, Vice Chair

Mr. Edward Blevins

Ms. Gretchen Clark

The Honorable Stephen Cummings, Secretary of Finance

Ms. Coley Drinkwater

The Honorable Caren Merrick, Secretary of Commerce & Trade

Mr. T. Jordan Miles

Hon. Will Pace

Absent:

Senator Frank Ruff

Senator Joe Morrissey

Delegate Les Adams

Staff:

Hon. James Campos, Deputy Secretary of Commerce and Trade & Acting Executive Director of the Tobacco Commission

Jordan Butler, Tobacco Commission Public Relations Director & TROF Program Manager

Joyce Knight, Meeting Coordinator

Hannah Franke-Fuller, Special Assistant

Suzette Patterson, Grant System Administrator

Sarah Goodwyn, Financial Services Specialist

Sarah Capps, Southern Regional Director

Others Present:

Mr. Glenn Davis, Director, Virginia Department of Energy

Ms. Corrie Bobe, Director of Economic Development, City of Danville

Mr. Matt Rowe, Economic Development Director, Pittsylvania County

Ms. Linda Green, Executive Director, Southern Virginia Regional Alliance

Chairman Marshall: Good morning, everyone. My name is Delegate Danny Marshall. I am now calling the Incentives and Loans Committee meeting to order.

Acting Director Campos: This all-virtual meeting of the TRRC Incentives and Loans Committee has been called for at the request of the Commission Chairman Danny Marshall and was authorized in accordance with the Commission's adopted policy for all-virtual public meetings. Furthermore, the Commission notes the meeting has complied with the requirements of the Virginia Freedom of Information Act.

If alerted to a transmission failure of this meeting, the committee shall recess until public access is restored. The public can notify the Commission of any issues by calling 804-894-9652. Public comment shall be permitted prior to and at the conclusion of committee business. Any written comment received by the start of the meeting shall be read into the record during public comment. All committee votes shall be roll called to ensure accuracy.

Chairman Marshall: Thank you, James. Alright let's call the roll please.

Acting Executive Director Campos: Delegate Danny Marshall, Delegate Terry Kilgore, Delegate Leslie Adams, Edward Blevins, Gretchen Clark, Secretary Stephen Cummings, Coley Drinkwater, Secretary Caren Merrick, T. Jordan Miles, Senator Joe Morrissey, William Pace, Senator Frank Ruff.

In conclusion, we have a quorum.

Chairman Marshall: We have a quorum so that sounds good. Alright, so let's go to public comment. If anyone in the public would like to tell us how the world should be, now is your time. (no public comment)

Linda Green: Delegate Marshall if we can just make sure that you can hear us ok at the institute.

Chairman Marshall: Yes Linda we can and we'll call on you in a few minutes and good morning. Do we have motion about the minutes?

Jordan Butler: Do we want to postpone the minutes?

Chairman Marshall: Alright we have a motion about the minutes Will.

Will Pace: Mr. Chairman I move that we postpone consideration of the minutes to the next committee meeting.

Chairman Marshall: So, I have a motion to postpone. Do I have a second?
(seconded)

Alright all those in favor say aye. (Ayes)

It passed. So next we're going to go into closed session and Mr. Pace is going to make that motion.

Will Pace: I now move that we go into a closed meeting in accordance with the Virginia Freedom of Information Act. The purpose of this closed session is to discuss a prospective business or industry or the expansion of an existing business or industry where no previous announcement has been made of the business' or industry's interest in locating or expanding its facilities in the community. The subject of this closed session is for the discussion of possible incentives for a Project considering a location in the Commission's footprint. The applicable exemption from open meeting requirements under the Freedom of Information Act is § 2.2-3711(A)(39).

I so move Mr. Chairman that we go into closed session.

Chairman Marshall: All those in favor of going into closed session say aye. (Ayes)
Opposed? We are now in closed session.

A CLOSED SESSION IS HELD

Chairman Marshall: Moving out of closed session, all those in favor say aye.
(Ayes) Opposed? Alright, Mr. Pace.

Will Pace: I move that we vote on and record our certification that, to the best of each member's knowledge, only public business matters lawfully exempted from open meeting requirements under this chapter and only such public business matters as were identified in the motion by which the closed meeting was convened were heard, discussed or considered in the closed meeting.

Chairman Marshall: Alright. So we have to do a roll call and Mr. Campos will do that now, please.

James Campos: Delegate Danny Marshall (yes), Delegate Terry Kilgore (yes), Delegate Leslie Adams, Edward Blevins (yes), Gretchen Clark (yes), Secretary Stephen Cummings (yes), Coley Drinkwater (yes), Secretary Caren Merrick (yes), T. Jordan Miles (yes), Senator Joe Morrissey, William Pace (yes), Senator Frank Ruff.

Chairman Marshall: Ok so now Mr. Pace.

Will Pace: I now move that the Incentives and Loans Committee recommend to the Commission for approval at an upcoming meeting a Community and Business Lending (CBL) program loan as described this day by staff of the Commission and per the Committee's discussion in closed session AND that the committee direct staff to research additional funding opportunities that may be appropriate for this project.

This recommendation includes a proposed CBL program incentive applying to a company, or companies, considering a location in the southern part of the Commission's footprint. The recommendation is subject to the conditions described by staff and the Commission entering into a customary loan agreement containing appropriate performance, clawback and security provisions as necessary. Mr. Chairman I so move.

Chairman Marshall: So, do we have a second? (seconded) Ok so Mr. Campos will you call the roll?

James Campos: Delegate Danny Marshall (yes), Delegate Terry Kilgore (yes), Delegate Leslie Adams, Edward Blevins (yes), Gretchen Clark (yes), Secretary Stephen Cummings (yes), Coley Drinkwater (yes), Secretary Caren Merrick (yes), T. Jordan Miles (yes), Senator Joe Morrissey, William Pace (yes), Senator Frank Ruff.

Chairman Marshall: Ok well thank you so we will now open it up again for public comment. (none)

Alright, so any other further business before us before we adjourn. Thank you for your time this morning and have a great day. Meeting adjourned.