

1 **TOBACCO REGION REVITALIZATION COMMISSION**

2 701 East Franklin Street, Suite 501

3 Richmond, Virginia 23219

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8 **Full Commission Meeting**

9 Thursday, May 27, 2021

10 4:00 o'clock p.m.

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14 (Electronic Conference Call Meeting)

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1 **APPEARANCES:**

2 The Honorable Edward Owens, Chairman

3 The Honorable Lashrecse D. Aird

4 Mr. Ed Blevins

5 Ms. Gretchen Clark

6 Ms. Rebecca Coleman

7 Mr. Joel Cunningham, Jr.

8 Ms. Coley Jones Drinkwater

9 Dr. Alexis I. Ehrhardt

10 The Honorable James E. Edmunds, II

11 Dr. Alexis I. Ehrhardt

12 Ms. Julie Hensley

13 Mr. Richard T. Hite, Jr.

14 The Honorable Chris L. Hurst

15 Ms. Jennings

16 The Honorable Terry G. Kilgore

17 The Honorable L. Louise Lucas

18 The Honorable Jordan Miles, III

19 Ms. Cassidy Rasnick

20 Ms. Sandy Ratliff

21 The Honorable Bettina Ring

22 Mr. Cecil E. Shell

23 Mr. Buddy Shelton

24 Mr. Richard L. Sutherland

25 The Honorable Roslyn C. Tyler

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COMMISSION STAFF:

- Mr. Evan Feinman, Executive Director
- Mr. Andy Sorrell, Deputy Director
- Mr. Michael F. Kaestner, Grants Program Administration Director
- Ms. Sarah K. Capps, Grants Program Administrator -
Southern Virginia
- Ms. Michele Faircloth, Grants Assistant -
Southern Virginia
- Ms. Sara G. Williams, Grants Program Administrator -
Southwest Virginia
- Ms. Jessica Stamper, Grants Assistant -
Southwest Virginia
- Mr. Jordan Butler, Public Relations Coordinator
- Ms. Stephanie Kim, Director of Finance
- Ms. Joyce Knight, Administrative Supervisor

COUNSEL FOR THE COMMISSION:

- Ms. Elizabeth B. Myers, Assistant Attorney General
Richmond, Virginia 23219

1 May 27, 2021

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MR. OWENS: Welcome, everybody. I want to
5 welcome everybody to the Full Commission meeting. I'll call on
6 Andy Sorrell to give the items that we have to state for this
7 remote meeting. Andy.

8

MR. SORRELL: Thank you, Mr. Chairman. I'm read a
9 little bit about the electronic meeting and go over a few ground
10 rules for our electronic meeting. Due to the Governor's declared
11 state of emergency, this meeting is being held electronically
12 without a quorum of the public body physically assembled at one
13 location. The nature of this pandemic makes it impractical and
14 unsafe to assemble a quorum in a single location.

15

In addition, the purpose of this meeting is to discuss
16 or transact business that is statutorily required to continue the
17 operations of the Commission. Public notice of this meeting was
18 provided on both the Commonwealth's calendar and the
19 Commission's website, revitalizeva.org, contemporaneously with
20 the notice provided to the Commission members. The meeting
21 agenda and all other meeting materials can be found on the
22 Commission's website. As with all Commission meetings, there
23 will be opportunity for public comments at the beginning and at
24 the end of the meetings. Minutes and the reporting of the
25 meeting will be posted on the Commission's website as soon as

1 practical after the meeting.

2 Now, for some ground rules. Please mute yourself if
3 you're not speaking for the background noise. If you're only
4 participating by phone, you can press Star 6 to mute and to
5 unmute yourself. All participants start out unmuted at the
6 beginning of the meeting. You will be returned to mute by our
7 moderator if background noise or disruptions continue to occur.
8 If you continue that, we might need to remove you from the
9 meeting, but if you can figure them out, we can get you back
10 in.

11 If members of the public have questions or
12 comments, please reserve those until the public comment
13 portion of the meeting. Participants can also use the raised-hand
14 feature or send a comment in the chat box of the WebEx
15 program, and the comment will be read during the public
16 comment session.

17 At the time of any comments, please state your full
18 name, your location, and any organization or group you might
19 represent. Please try to keep your comments to two minutes
20 each so that everybody has a chance to speak. That's all that I
21 have, Mr. Chairman.

22 MR. OWENS: Thank you. Okay, at this time, we'll
23 have a roll call, Mr. Feinman?

24 MR. FEINMAN: Yes, sir, Mr. Chairman.

25 Mr. Owens.

1 MR. OWENS: Here.

2 MR. FEINMAN: Delegate Aird.

3 DELEGATE AIRD: Present.

4 MR. FEINMAN: Ms. Rasnick.

5 MS. RASNICK: Here.

6 MR. FEINMAN: Mr. Blevins.

7 MR. BLEVINS: Here.

8 MR. FEINMAN: Ms. Clark.

9 MS. CLARK: Here.

10 MR. FEINMAN: Ms. Coleman.

11 MS. COLEMAN: Here.

12 MR. FEINMAN: Mr. Cunningham.

13 MR. CUNNINGHAM: Here.

14 MR. FEINMAN: Ms. Drinkwater.

15 MS. DRINKWATER: Here.

16 MR. FEINMAN: Delegate Edmunds.

17 DELEGATE EDMUNDS: Delegate Edmunds is here.

18 MR. FEINMAN: Senator Edwards.

19 SENATOR EDWARDS: (No response)

20 MR. FEINMAN: Dr. Ehrhardt.

21 DR. EHRHARDT: Here.

22 MR. FEINMAN: Mr. Harris.

23 MR. HARRIS: (No response).

24 MR. FEINMAN: Ms. Hensley.

25 MS. HENSLEY: Here.

1 MR. FEINMAN: Mr. Hite.

2 MR. HITE: Here.

3 MR. FEINMAN: Delegate Hurst.

4 DELEGATE HURST: (No response).

5 MR. FEINMAN: Ms. Jennings.

6 MS. JENNINGS: Here.

7 DELEGATE HURST: I'm here, Evan, in case you
8 couldn't hear.

9 MR. FEINMAN: I couldn't, but I got you now,
10 Delegate.

11 Delegate Kilgore.

12 DELEGATE KILGORE: Here.

13 MR. FEINMAN: Senator Lucas.

14 UNIDENTIFIED: Senator Lucas is here, but she's NRT,
15 she'll be back momentarily.

16 MR. FEINMAN: That works for me. Mr. Miles.

17 MR. MILES: Here.

18 MR. FEINMAN: Senator Morrissey.

19 SENATOR MORRISSEY: (No response).

20 MR. FEINMAN: Delegate Rasoul.

21 DELEGATE RASOUL: (No response)

22 MR. FEINMAN: Ms. Ratliff.

23 MS. RATLIFF: Here.

24 MR. FEINMAN: Secretary Ring.

25 SECRETARY RING: Here.

1 MR. FEINMAN: Mr. Shell.

2 MR. SHELL: Here.

3 MR. FEINMAN: Mr. Shelton.

4 MR. SHELTON: Here.

5 MR. FEINMAN: Mr. Sutherland.

6 MR. SUTHERLAND: Here.

7 MR. FEINMAN: Delegate Tyler.

8 DELEGATE TYLER: Present.

9 MR. FEINMAN: You have a quorum, Mr. Chairman.

10 MR. OWENS: Thank you. The minutes from the
11 January 8, 2021 meeting, do I hear a motion to approve or a
12 discussion on them?

13 MR. SHELL: So moved, Cecil.

14 MR. OWENS: Any other discussion? Hearing none,
15 all those in favor, signify by saying aye. (Ayes). All opposed?
16 (No response). Ayes have it, been so approved.

17 Before we go into committee reports, we'll have public
18 comments. Does anybody in the public have any comments they
19 want to make at this time? Do you want to speak now? We'll
20 hear from you, Brandon.

21 Mr. Searce: I think Even will say I've said quite
22 enough in the Educational Forum, so I'll be glad to speak to the
23 Full Committee, Mr. Chairman, but if that is the proper venue,
24 the Educational Committee, I'll just withdraw at this time and sit
25 silently on my hands.

1 MR. OWENS: Thank you. Anybody else from the
2 public like to have a comment at this time? Hearing none, we'll
3 move on to the committee reports. Southern Virginia
4 Committee, Mr. Chairman, Mr. Shelton.

5 MR. SHELTON: Thank you, Mr. Chairman. The
6 Southern Committee met this morning at 9:00 o'clock. Had quite
7 a bit of business to attend to, and I would like to report to you
8 the Committee's work in the form of a couple motions.

9 To start off, I would like to move that the Commission
10 accept the Southern Virginia Committee recommendations taken
11 into actions recommended by Staff as listed in pages 3 through
12 16 of the Commission book, with a respect to the following
13 projects:

14 Number 3756, 3759, 3749, 3750, and 3757. They
15 being 3756, Buckingham Cattlemen's Association, the Committee
16 recommends awarding a grant of \$186,000.

17 Project 3759 from Halifax County. The Committee
18 recommends awarding a grant of \$45,000.

19 Project 3749, the Southern Virginia Innovation Home
20 Corporation. The Committee recommends awarding a grant of
21 \$85,300.

22 Project 3750, Bedford County. The Committee
23 recommends awarding a grant of \$80,000.

24 And Project 3757. Mecklenburg County, the
25 Committee recommends awarding a grant of \$28,000.

1 That is my first motion. Mr. Chair.

2 DELEGATE EDMUNDS: I'll second it, Mr. Chairman.

3 MR. OWENS: Thank you. Are there any conflicts that
4 we need to take any out of the box? Hearing none, we'll vote on
5 those. All those in favor of the Committee's report of the
6 recommendations, please signify by saying aye. (Ayes). Those
7 opposed? (No response). Ayes have it.

8 MR. SHELTON: Mr. Chairman, I would also like to
9 move that the Commission accept the Southern Virginia
10 Committee recommendations. Deviating from the Staff
11 recommendations with respect to the following projects:

12 Number 3761 from Franklin County. The Committee
13 recommends awarding a loan of up to \$42,679 at an interest rate
14 and for time to be negotiated by the Executive Director.

15 Number 3752 from Mecklenburg County. The
16 Committee recommends that before the Commission award a
17 loan for an amount of up to \$880,643, the applicant be required
18 to submit an application for funding to the state for a project that
19 includes the project area included in the present application. And
20 if that application should fail, the Commission will extend a loan
21 to EMPOWER Broadband at an interest rate and for a term
22 acceptable to the Executive Director.

23 Number 3760. The Institute for Advanced Learning is
24 the Committee recommends awarding a grant of up to \$999,900
25 to fund 50 percent of the Due Diligence costs identified in the

1 application related to ten sites, which exclude the 11th site at this
2 time at the applicant's request, the Southern Virginia Multi-Media
3 Park.

4 3740. Greensville County, the Committee
5 recommends awarding a loan for an amount of up to \$785,906 to
6 support A&E Services to complete the Jarrett Water Treatment
7 Plant Expansion for a term and at an interest rate acceptable to
8 the Executive Director.

9 And 3775 from Sussex County. This was an
10 amended project, and at this time, the Committee recommends
11 no award.

12 That is my second motion, Mr. Chairman.

13 MR. OWENS: You heard the motion, do I hear --

14 MR. MILES: I'll second it, Mr. Chairman.

15 MR. OWENS: A move properly seconded. Any other
16 discussion? Hearing none, all those in favor, signify by saying
17 aye. (Ayes). Opposed? (No response). Are there any
18 abstentions? Hearing none, ayes have it, motion carries.

19 MR. SHELTON: One final motion, Mr. Chairman, that
20 deals with two extensions and modification that we dealt with
21 this morning. First one relevant to Pittsylvania County
22 application for the Southern Virginia Vineyards Development. I
23 move that the Commission accept the Southern Virginia
24 Committee recommendation for Project Number 3102 to approve
25 an extension to December 31st, 2022, conditioned upon the

1 deobligation of \$500,000 and leaving \$135,478.13 available for
2 cost share in payments. That would be Staff alone, Mr. Chair.

3 MR. OWENS: Thank you. You heard the motion. Is
4 there a second?

5 UNIDENTIFIED: I'll second it, Mr. Owens.

6 MR. OWENS: Okay. Any other discussion on it?
7 Questions? Hearing none, all those in favor, signify by saying
8 aye. (Ayes). All opposed? (No response). Any abstentions?
9 Hearing none, the ayes have it, the motion is carried.

10 MR. SHELTON: All right. And the last order of
11 business, Mr. Chairman, an extension related to Roanoke River
12 Rails to Trails, Project Number 3038. I move that the
13 Commission accept the Southern Virginia Committee
14 recommendation for Project 3038 to approve a final 18-month
15 extension to November 21st, 2022.

16 MR. OWENS: You heard the motion, do I hear a
17 second?

18 MR. SHELL: I'll second it, Mr. Chairman.

19 MR. OWENS: Second. Any other discussion, any
20 questions? Hearing none, all those in favor of the motion, signify
21 by saying aye. (Ayes). All opposed? (No response). Ayes have
22 it, motion is approved.

23 MR. SHELTON: Thank you, Mr. Chairman, that's
24 concludes the business of the Southern Committee.

25 MR. OWENS: Thank you, Mr. Shelton.

1 At this time, the Southwest Virginia Committee,
2 Delegate Hurst.

3 DELEGATE HURST: Thank you, Mr. Chairman. I
4 appreciate everybody's time today of the Southwest Virginia
5 Committee. We have several agenda items to move to agree to.
6 We'll start first with several in a block. I move that the
7 Commission accept the Southwest Virginia Committee
8 recommendation, taking the actions recommended by, listed on
9 pages 55 through 67 of the Commission book with respect to the
10 following projects: 3697, 3742, 3737, 3744, 3748, 3743, 3746,
11 3745, and 3747. That would be Abingdon Feeder Cattle
12 Association.

13 We'll just start first off just read them off individually
14 like I did it previously here. So, 3697, Abingdon Feeder Cattle
15 Association, the Committee recommends no award.

16 3742, the Town of Hillsville, the Committee
17 recommends no award.

18 3737, Lonesome Pine Regional Industrial Facilities
19 Authority, the Committee recommends a grant of \$500,000,
20 contingent upon profit-sharing agreement between the
21 Commission and the RIFA that requires RIFA to pay to the
22 Commission a portion of the anticipated future royalty payments
23 based on the proportion of the Commission's total investment in
24 the project currently estimated at 19 percent.

25 3744, Russell County Industrial Development

1 Authority, the Committee recommends awarding a grant of
2 \$47,800, contingent upon the approval of more detailed program
3 guidelines that include a detailed list of eligible expenses and
4 final inspection procedures.

5 3748, the LENOWISCO Planning District Commission,
6 the Committee recommends awarding a grant of \$400,000,
7 contingent upon, one, the Executive Director's approval of the
8 terms of the renewed contract between the applicant and its
9 consultant, and, two, Staff's continued participation --

10 MR. OWENS: Delegate Hurst, you broke off as you
11 were reading that last one.

12 MR. FEINMAN: It appears that he muted.

13 DELEGATE HURST: So, 3749, the Committee
14 recommends awarding a grant of \$400,000, contingent upon,
15 one, the Executive Director's approval of the terms of the
16 renewed contract between the applicant and its consultant, and,
17 two, Staff's continued participation in Invest Southwest Virginia's
18 leadership and strategy development.

19 3743 is the University of Virginia. The Committee
20 recommends awarding a grant of \$83,075 for the Southwest
21 Virginia StartUp Accelerator Program, including Marketing
22 Assistance Program Internships.

23 3746, the Russell County Industrial Development
24 Authority. The Committee recommends awarding a grant of
25 \$250,000, contingent upon the Executive Director's approval of

1 the final project scope with associated construction cost
2 estimates, as well as documentation of the availability of
3 matching funds required to complete the project.

4 3745, the Smyth County Economic Development
5 Authority. The Committee recommends awarding a grant of
6 \$600,000, contingent upon, one, the receipt of the Preliminary
7 Engineering Report to confirm estimated project costs, two,
8 receipt of a formal agreement documenting a partnership
9 between Bland and Smyth Counties, and, three, receipt of
10 documentation of sufficient matching funds to complete the
11 project.

12 And, 3747, Virginia's Heritage Music Trail: The
13 Crooked Road. The Committee recommends awarding a grant of
14 \$9,000.

15 And I would so move on all those items, Mr.
16 Chairman.

17 MR. OWENS: You heard the motion. Do I hear a
18 second.

19 DR. EHRHARDT: Second.

20 MR. OWENS: The motion is properly seconded, Any
21 discussion? Hearing none, all of those in favor of the motion,
22 signify by saying aye. (Ayes). Those opposed? (No response).
23 Any abstentions? Hearing none, the ayes have it, the motion is
24 approved.

25 Anything else, Mr. Hurst?

1 DELEGATE HURST: Yes, Mr. Chairman, further, I
2 move that the Commission accept the Southwest Virginia
3 Committee recommendation, from the Staff recommendation,
4 with respect to the following projects:

5 3741, William King Museum of Art. I move that the
6 Commission award a grant of up to \$150,000 to fund the
7 construction costs associated with constructing an ADA compliant
8 entryway and completing road and parking improvements to
9 accommodate tour buses. And I would so move, Mr. Chairman.

10 MR. OWENS: You heard the motion, do I hear a
11 second?

12 DR. EHRHARDT: Second.

13 MR. OWENS: The motion is properly seconded. Any
14 discussions, questions? Hearing none, all those in favor, signify
15 by saying aye. (Ayes). Those opposed?

16 MR. BLEVINS: No.

17 MR. OWENS: Who's the no?

18 MR. BLEVINS: Ed Blevins.

19 MR. OWENS: All right.

20 MR. FEINMAN: Breaking up there. Chairman Hurst is
21 also a no.

22 MR. OWENS: Okay. Duly noted.

23 Any abstentions? Okay. The ayes have it. The
24 motion is carried.

25 Have anything else, Delegate Hurst? Getting that

1 broadband out there.

2 DELEGATE HURST: We were working on it. I do not
3 believe, there is one that the Committee moved over, Grant
4 Number 2982, the Committee recommended the Commission
5 accept its recommendation to approve an extension for
6 WireTough, or for the Southwest Virginia Higher Education
7 Center Foundation on behalf of WireTough to extend through
8 December 30th of this year, 2021.

9 MR. OWENS: Do I have a motion to approve that?

10 Delegate Hurst: Mr. Chairman, I just wanted to know
11 if it's December 31st, 2021? So moved.

12 DELEGATE KILGORE: I second it.

13 MR. OWENS: Moved and properly seconded. Any
14 other discussion? Hearing none, all those in favor please signify
15 by saying aye. (Ayes). Those opposed? (No response). Any
16 abstentions? The ayes have it. The motion is carried.

17 Southwest?

18 DELEGATE HURST: I do not believe they have
19 additional motions for the Commission, Mr. Chairman.

20 MR. OWENS: All right. We'll move on to the
21 Executive Committee meeting, met on May the 13th. I'll ask
22 Senator Aird if she would give the report.

23 DELEGATE AIRD: Thank you so much, Chairman. The
24 Executive Committee did meet on May the 13th, and there are a
25 few items for the larger Commission to act upon. I'll start first

1 with the Corpus Invasion, 15 percent Corpus Invasion, and my
2 motion is as follows:

3 I move to adopt the following resolution:

4 Whereas, the Code of Virginia provides for a portion of
5 the corpus of the Tobacco Indemnification and Community
6 Revitalization Endowment to be paid annually to the Tobacco
7 Indemnification and Community Revitalization Fund, upon
8 request of the Tobacco Region Revitalization Commission, and;

9 Whereas, the Endowment was funded from proceeds
10 of certain tax-free Tobacco Settlement Asset-Backed Funds,
11 Series 2005, the use of which is subject to certain restrictions,
12 and was further funded with additional proceeds of certain
13 taxable Tobacco Settlement Asset-Backed Bonds, Series 2007,
14 the use of which is not subject to restrictions, and;

15 Whereas, the Treasurer of Virginia has determined
16 that February 28, 2021m for the purposes herein, the value of
17 the corpus of the Endowment was, and which is this number
18 (laughing), now, therefore be resolved that the Commission
19 hereby for the fiscal year ending in June 30 -- pay for the
20 Endowment for the percent of the Endowment value as of
21 February 28th, 2021, and, furthermore, that payment be made
22 not later than June 30, 2021, and, thirdly, that the amount
23 subject to -- May 31, 2021 by the --

24 This require a vote for this particular --

25 MR. OWENS: Thank you. Any other discussion?

1 DELEGATE HURST: If I may for purposes of the
2 record, I absolutely understand Delegate Aird the large number, I
3 would like if somebody would volunteer to read it into the record.

4 MR. FEINMAN: It's \$168,976,818.22.

5 MR. OWENS: Any other discussion? Any other? All
6 right. We will have a roll call vote?

7 MR. FEINMAN: We do, Mr. Chairman.

8 MR. OWENS: Call roll.

9 MR. FEINMAN: Mr. Owens.

10 MR. OWENS: Yes.

11 MR. FEINMAN: Ms. Aird, or Delegate Aird.

12 DELEGATE AIRD: Aye.

13 MR. FEINMAN: Ms. Rasnick.

14 MS. RASNICK: (Inaudible response).

15 MR. FEINMAN: Mr. Blevins.

16 MR. BLEVINS: Yes.

17 MR. FEINMAN: Ms. Clark.

18 MS. CLARK: Yes.

19 MR. FEINMAN: Ms. Coleman. Becky, can't hear you if
20 you're --

21 MS. COLEMAN: Yes.

22 MR. FEINMAN: Mr. Cunningham.

23 MR. CUNNINGHAM: Yes.

24 MR. FEINMAN: Ms. Drinkwater.

25 MS. DRINKWATER: Yes.

1 MR. FEINMAN: Delegate Edmunds.
2 DELEGATE EDMUNDS: Yes.
3 MR. FEINMAN: Senator Edwards.
4 SENATOR EDWARDS: (No response).
5 MR. FEINMAN: Dr. Ehrhardt.
6 DR. EHRHARDT: Yes.
7 MR. FEINMAN: Mr. Harris.
8 MR. HARRIS: (No response).
9 MR. FEINMAN: Ms. Hensley.
10 MS. HENSLEY: Yes.
11 MR. FEINMAN: Mr. Hite.
12 MR. HITE: Yes.
13 MR. FEINMAN: Delegate Hurst.
14 DELEGATE HURST: (Inaudible response).
15 MR. FEINMAN: Ms. Jennings.
16 MS. JENNINGS: Yes.
17 MR. FEINMAN: Delegate Kilgore.
18 DELEGATE KILGORE: Yes.
19 MR. FEINMAN: Senator Lucas.
20 SENATOR LUCAS: (Inaudible response).
21 MR. FEINMAN: Mr. Miles.
22 MR. MILES: Aye.
23 MR. FEINMAN: Senator Morrissey.
24 SENATOR MORRISSEY: (No response).
25 MR. FEINMAN: Delegate Rasoul.

1 DELEGATE RASOUL: (No response).

2 MR. FEINMAN: Ms. Ratliff.

3 MS. RATLIFF: Yes.

4 MR. FEINMAN: Ms. Hurt.

5 MS. HURT: (No response).

6 SENATOR LUCAS: Chat, Lucas.

7 MR. FEINMAN: I mean Senator Lucas, yes.

8 Mr. Shell.

9 MR. SHELL: Yes.

10 MR. FEINMAN: Mr. Shelton.

11 MR. SHELTON: Yes.

12 MR. FEINMAN: Mr. Sutherland.

13 MR. SUTHERLAND: (No response).

14 MR. FEINMAN: Delegate Tyler.

15 DELEGATE TYLER: Yes.

16 MR. FEINMAN: The motion carries, and I apologize,
17 my mailman is coming and that's my dog.

18 DELEGATE AIRD: Thank you, Evan. Mr. Chairman, I
19 will prepare to continue. The next item relative to Budget
20 Transfer. I move to approve a budget transfer of not quite \$1
21 million for consolidation of funds from Special Projects,
22 Agribusiness, Megasites and Research and Development to be
23 distributed in the Fiscal Year 2022 budget.

24 MR. OWENS: You heard the motion. Do I hear a
25 second?

1 MR. MILES: Second, Mr. Chairman.

2 MR. OWENS: Moved and properly seconded. Any
3 other discussion, questions? Hearing none, all those in favor of
4 the motion, signify by saying aye. (Ayes). Those opposed? (No
5 response). The ayes have it. The motion is carried.

6 DELEGATE AIRD: Project Development Support
7 Program. I move to approve a new Project Development Support
8 Program, which is outlined under the May 13th, 2021 Executive
9 Committee meeting materials as Project Development Support
10 Funding Memo, \$200,000 for this program is included in the
11 proposed Fiscal Year 2022 administration budget.

12 MR. OWENS: You heard the motion. Do I hear a
13 second?

14 MR. SUTHERLAND: Second, Mr. Chairman.

15 MR. OWENS: Seconded. Any questions? Discussion?
16 Hearing none, all those in favor, signify by saying aye. (Ayes).
17 Those opposed? (No response). Any abstentions? (No
18 response). The ayes have it. The motion is approved.

19 DELEGATE AIRD: Okay, great. Moving forward, our
20 last motion from the Executive Committee relative to Fiscal Year
21 2022 budget. I move to approve the Fiscal Year 2022 Budget,
22 totaling \$47,976,110, as shown on page 72 of our Commission
23 book.

24 MR. OWENS: You heard the motion. Do I hear a
25 second?

1 MR. SHELL: Second, Mr. Chairman.

2 MR. OWENS: Moved and properly seconded. Any
3 other discussion? Hearing none, all those in favor of the motion,
4 signify by saying aye. (Ayes). Those opposed? (No response).
5 Any abstentions? (No response). Hearing none, the motion is
6 approved.

7 DELEGATE AIRD: And, Mr. Chair, that completes
8 the work of the Executive Committee at our meeting.

9 MR. OWENS: Thank you, thank you for all your help.
10 At this time, we'd have the report of the Education
11 Committee, Ms. Coleman.

12 MS. COLEMAN: Thank you, Mr. Chairman. We have
13 two brief items for consideration by the Commission. Both of
14 them grant extensions.

15 The first is with respect to CODEVA, Incorporated,
16 Building the Digital Dominion. And I move that the Commission
17 accept the Education Committee recommendation for Project
18 Number 3279, to approve a one-year extension through May
19 31st, 2022, for the grant balance of \$37,903, contingent upon
20 Staff approval of a budget to allocate the remaining grant
21 balance into the appropriate budget category.

22 MR. OWENS: You heard the motion. Do I hear a
23 second?

24 MR. CLARK: Second.

25 MR. OWENS: Moved and properly seconded. Any

1 other discussion? Hearing none, all those in favor of the motion,
2 signify by saying aye. (Ayes).

3 MS. COLEMAN: Thank you.

4 MR. OWENS: Let me get the opposed, anybody
5 opposed? (No response). Hearing none, the motion is carried.
6 Thank you.

7 MS. COLEMAN: Thank you, Mr. Chairman. My second
8 motion is with respect to Russell County Public Schools,
9 Southwest Virginia RACE to GED Program. I move that the
10 Commission accept the Education Committee recommendation
11 for Project Number 3270 to approve a one-year extension
12 through May 31st, 2022 of a grant balance of \$32,557.

13 MR. OWENS: You heard the motion. Do I hear a
14 second?

15 MS. RATLIFF: Second.

16 MR. OWENS: Moved and properly seconded. Any
17 other discussion? Hearing none, all those in favor of the motion,
18 signify by saying aye. (Ayes). All opposed? (No response). Any
19 abstentions? (No response). The ayes have it. The motion is
20 approved.

21 MS. COLEMAN: Thank you, Mr. Chairman, and that
22 concludes the business of Education Committee.

23 MR. OWENS: Thank you, thank you.

24 We'll have the Incentives and Loans Committee. Go
25 right ahead.

1 DELEGATE AIRD: We have the Incentives and Loans
2 Committee meeting today, and there are two items at the time
3 coming out of this meeting.

4 So, I'll start with what was listed in your packet, the
5 Forbearance Agreements, and so starting with the (a.) Danville-
6 Pittsylvania Regional Industrial Facilities Authority Request. I
7 move that the Commission accept the Incentives and Loans
8 Committee recommendation to approve the forbearance period of
9 February 1st, 2022 to February 1st, 2024 for Project 3482, as
10 shown in the forbearance agreement found on pages 28 through
11 31 of the Commission packet.

12 DELEGATE KILGORE: Second.

13 MR. OWENS: Moved and properly seconded. That
14 was Mr. Kilgore with the second?

15 DELEGATE AIRD: Yes.

16 MR. OWENS: Any other discussion?

17 DR. EHRHARDT: Mr. Chair, I have a question about
18 that.

19 MR. OWENS: Yes.

20 DR. EHRHARDT: I'm not on that committee, so
21 forgive me for bringing it up now. I understand there was some
22 discussion between the Staff of Danville County and maybe with
23 Evan about sort of a compromise of sharing the reduction? Evan,
24 can you, is that even a possibility for this particular project?

25 MR. FEINMAN: Mr. Chairman, Dr. Ehrhardt, yes, the

1 Commission is permitted that action, but the Committee did not
2 ultimately recommend it. Essentially, what happened was the,
3 you know, the county borrowed money, RIFA borrowed money
4 from us to support this project. They got security in the form of
5 equipment. No one anticipated pandemic, the equipment
6 continued to depreciate, but, you know, we're giving the
7 company more time to repay, which means toward the end of the
8 repayment period, we'd likely to ask, the equipment will
9 depreciate below the outstanding balance, leaving, you know,
10 should the company bail and be unable to meet its repayment
11 obligation, the county would no longer have adequate security
12 and would be out of pocket.

13 They requested that we reduce their liability by that
14 amount. They discussed possibility with meeting in the middle
15 on the reduced amount, but, you know, a member of the
16 Committee pointed out, I believe it was Delegate Kilgore pointed
17 out that this anticipatory of a potential failure would be moot
18 should the company succeed. And rather than make that
19 decision now, the RIFA could come before us in the event that
20 there was an unsecured default and we could address the issue
21 then with a better understanding of what the value of the
22 security was, as well as the outstanding debt.

23 DR. EHRHARDT: Okay, thank you, I appreciate that
24 discussion.

25 MR. OWENS: Any other questions? All those in favor,

1 signify by saying aye. (Ayes). Any opposed? (No response).
2 Any abstentions? (No response). Ayes have it. The motion is
3 approved.

4 DELEGATE AIRD: Thank you so much, Mr. Chairman.
5 Also listed, under (b.) Russell County Industrial
6 Development Authority, Polycap, LLC. I move that the
7 Commission accept the Incentives and Loans Committee
8 recommendation to approve the forbearance period of February
9 1st, 2021 to February 1st, 2022 for Project 3507 and ratify the
10 forbearance agreement found on pages 34 through 36 of the
11 Commission packet.

12 MR. OWENS: You heard the motion. Is there a
13 second? Do I have a second?

14 MR. BLEVINS: I'll second it, Mr. Chairman.

15 MR. OWENS: Moved and properly seconded. Any
16 other questions or discussion? Hearing none, all those in favor,
17 signify by saying aye. (Ayes). Opposed? (No response). Any
18 abstentions? (No response). Hearing none, the ayes have it.
19 The motion is approved.

20 DELEGATE AIRD: Great, Thank you so much, Mr.
21 Chairman. I'm going to move to Extensions and Modifications.
22 And first up is (c.) County of Henry for Starsprings. I want to
23 move that the Commission accept the Incentives and Loans
24 Committee recommendation to approve a final performance
25 extension for Project 3138 through December 31st, 2021.

1 MR. OWENS: You heard the motion. Do I hear a
2 second?

3 MS. RATLIFF: Second.

4 MR. OWENS: Who was that?

5 MS. RATLIFF: Ms. Ratliff, second.

6 MR. OWENS: Any discussion, questions? Hearing
7 none, all in favor, let it be known by a motion of aye. (Ayes).
8 Those opposed? (No response). Any abstentions? (No
9 response). The motion carries, the motion approved.

10 DELEGATE AIRD: Okay. The next one on our list is
11 County of Tazewell IDA, Blue Wolf Sales & Service, Incorporated.
12 I move that the Commission accept the Incentives and Loans
13 Committee recommendation to approve the final performance
14 extension for Project 3101 through September 30, 2022.

15 MR. OWENS: You heard the motion. Is there a
16 second?

17 UNIDENTIFIED: Second.

18 MR. OWENS: Moved and properly seconded. Any
19 other questions or discussion? Hearing none, all those in favor,
20 signify by saying aye. (Ayes). Those opposed? (No response.)
21 Any abstentions? (No response). Hearing none, the motion is
22 carried.

23 DELEGATE AIRD: Okay, moving forward. County of
24 Grayson EDA. I move that the Commission accept the Incentives
25 and Loans Committee recommendation for Project 2999 to

1 permit the Company's real estate investment be permitted to
2 count towards the capital investment obligation for the Project
3 upon written acknowledgement from the Town of Independence
4 that the Town has received from the Company for Fee in Lieu of
5 Taxes in the amount of \$5,338.62.

6 Additionally, I move that the Commission accept the
7 Incentives and Loans Committee recommendation that the
8 performance period for Project 2999 be extended through June
9 30th, 2022.

10 MR. OWENS: You heard the motion. Is there a
11 second?

12 UNIDENTIFIED: Second.

13 MR. OWENS: Moved and properly seconded. Any
14 other discussion, questions? Hearing none, all those in favor,
15 signify by saying aye. (Ayes). Those opposed? (No response).
16 Any abstentions? (No response). Hearing none, the motion is
17 approved.

18 DELEGATE AIRD: Okay, Mr. Chairman, we're now
19 going to move to the Repayment and Appeal portion of our
20 meeting.

21 And first, we are going to cover County of Scott EDA,
22 Secure Mountain LLC. I move that the Commission accept the
23 Incentives and Loans Committee recommendation for Project
24 2845 that the terms of a mutually-agreeable repayment plan be
25 agreed to by the Scott County EDA and the Commission be

1 established no later than June 30th, 2021. Such repayment
2 terms shall be for the full balance of \$47,591.75, which shall be
3 fully repaid in no more than four years, which is June 30th, 2025.

4 Further, I move that the Commission accept the
5 Incentives and Loans Committee recommendation for Project
6 2845 that full repayment be required of the balance due from the
7 Scott County EDA if mutually-agreeable terms of a repayment
8 plan are not in place by June 30th, 2021. The full balance shall
9 be due no later than July 31st, 2021, and if the full balance due is
10 not received by that date, interest shall accrue on the balance
11 due at the rate of three percent per annum beginning on that
12 date, and such interest shall be added to the balance due for the
13 total amount due to the Commission.

14 MR. OWENS: You heard the motion. Is there a
15 second?

16 DELEGATE KILGORE: I'll second it, Mr. Chairman.

17 MR. OWENS: A second. Any other discussion or
18 questions? One quick question from me. Now, you said that
19 they have to have the agreement in place by June 30th of this
20 year for the next 30 to 45 days?

21 DELEGATE AIRD: That's exactly right.

22 MR. FEINMAN: Terms of an agreement, so we do not
23 need to have actually, you know, we don't need the EDA Board to
24 have acted on it, we don't need, you know, signatures on the
25 paper agreement, but we need to have agreed in principle on the

1 primary terms of the agreement within the five weeks.

2 MR. OWENS: Five weeks, okay. Because sometimes
3 local government doesn't move quite that fast. All right.

4 MR. FEINMAN: They move pretty fast when you put a
5 deadline on them where they're going to have to pay us in full in
6 the absence of moving that fast.

7 MR. OWENS: I understand. Any other questions? All
8 those in favor of the motion, let it known by saying aye. (Ayes).
9 Those opposed? (No response). Any abstentions. (No
10 response). Hearing none, ayes have it. The motion carries.

11 DELEGATE AIRD: We're now going to move to the
12 portion where went to executive session for confidential projects,
13 Mr. Chairman. So, we're going to start with the County of
14 Pittsylvania relative to Project Aurora. I move that the
15 Commission accept the Incentives and Loans Committee
16 recommendation to use Prospect Incentive Funds for Project
17 Aurora Part A and to approve a TROF grant incentive of
18 \$1,812,500 and a TROF loan incentive of \$1,812,500 for a total
19 TROF incentive of \$3,625,000 subject to the performance
20 parameters and overall terms outlined in the packet on page 26
21 of the Commission packet.

22 I further move that the Commission accept the
23 Incentives and Loans Committee recommendation to use
24 Prospect Incentive Funds for Project Aurora Part B and to
25 approve a TROF grant incentive of \$2,782,500 and a TROF loan

1 incentive of \$2,782,500 for a total TROF incentive of \$5,564,000
2 subject to the performance parameters and overall terms
3 outlined in the packet on page 26 of the Commission packet and
4 subject to verification of the facts and availability of funds.

5 MR. OWENS: You heard the motion. Do I hear a
6 second?

7 MS. CLARK: Second.

8 MR. OWENS: Moved and properly seconded. Any
9 other discussion or questions? Hearing none, all those in favor,
10 let it be known by saying aye. (Ayes). Opposed? (No
11 response). Abstentions? (No response). The motion is
12 approved.

13 DELEGATE AIRD: Okay, great, Mr. Chairman. Moving
14 to the next opportunity in the County of Pittsylvania relative to
15 Project K2. I move that the Commission accept the Incentives
16 and Loans Committee recommendation to use Prospect Incentive
17 Funds for Project K2 and to approve a TROF grant incentive of
18 \$10,000,000 and a TROF loan incentive of \$10,000,000 for a
19 total TROF incentive of \$20,000,000 subject to the performance
20 parameters and overall terms outlined in the packet on page 27
21 of the Commission packet and subject to verification of the facts
22 and availability of funds.

23 MR. OWENS: You heard the motion. Do I hear a
24 second?

25 UNIDENTIFIED: Second.

1 MR. OWENS: Moved and properly seconded. Any
2 other discussion, questions? Hearing none, all those in favor, let
3 it be known by saying aye. (Ayes). All opposed? (No response).
4 Any abstentions? (No response). Hearing none, the ayes have it
5 The motion is approved.

6 DELEGATE AIRD: And, Mr. Chairman, for the last
7 project, also in the County of Pittsylvania, Project Sharon. I
8 move that the Commission accept the Incentives and Loans
9 Committee recommendation to use Prospect Incentive Funds for
10 Project Sharon and to approve a TROF grant incentive of
11 \$1,400,000 and a TROF loan incentive of \$1,400,000 for a total
12 TROF incentive of \$2,800,000 subject to the performance
13 parameters and overall terms outlined in the packet on page 27
14 of the Commission packet and subject to verification of the facts
15 and availability of funds.

16 MR. OWENS: You heard the motion, do I hear a
17 second?

18 MR. MILES: I'll second it.

19 MR. OWENS: Moved and properly seconded. Any
20 discussion? All those in favor, signify by saying aye. (Ayes).
21 Those opposed? (No response). Are there any abstentions? (No
22 response). The ayes have it. The motion is approved.

23 DELEGATE AIRD: Thank you so much, Mr. Chairman.
24 That completes the business for the Incentive and Loans
25 Committee.

1 MR. OWENS: Thank you. All right. TROF and Loan,
2 Andy.

3 MR. SORRELL: Thank you, Mr. Chairman, I'll give you
4 just a very brief update. Most of the information you'll find in
5 your packet, pages 74 through, I think 77. This gives an update
6 on current TROF, our incentives that are approved in terms of
7 grants and loans.

8 As you can see, for FY21, so far, this year, we've
9 gotten 12 projects, approved 12 projects that the Commission
10 has approved. It could up to nine, last fiscal year. So, we
11 definitely have some more projects, but you'll note the smaller
12 projects.

13 We have also, we're definitely starting to see a
14 tremendous ramp-up, as we just heard, on projects and interest.
15 And I also wanted to note that, you know, we're just starting to
16 get in revenues during payments on our projects that have
17 revenue sharing that the Commission instituted back in 2019. In
18 FY20, we got four, four payments from other projects, totaling
19 about \$1,000. In FY21 so far, we've gotten over \$25,000 in
20 payments for nine projects.

21 So, that's really starting to see something that is
22 giving funds to return to the Commission that can be utilized for
23 other projects, which is great.

24 Speaking of returning funds to the Commission, you
25 can see that we've got a fairly large number of TROF loans that

1 we are, get payments on, about \$548 million in loan amounts
2 and about a little over \$5 million remaining to get payments from
3 companies. So, those monies will be coming back to the
4 Commission.

5 And then, the last couple of pages, performance,
6 update on the performance period of projects that have ended,
7 just so you have an idea of, you know, projects that have been
8 out there for a while, where they are in performance and what
9 Staff is doing currently.

10 I also want to note that regarding the Community and
11 Business Lending Program, which is also under the Incentives
12 and Loans Program, we have some definite interest that's taking
13 up this spring, I think I've got three or four pending applications
14 that are pending, so they all haven't been submitted yet, but
15 those on the project, partners on projects, so there's definitely
16 some interest and applications will be submitted for those
17 projects.

18 At this point, I'd be happy to answer any questions if
19 you have anything or the community business.

20 MR. OWENS: Are there any questions for Andy?
21 Anyone? Hearing none, thank you.

22 At this time, we'll hear from Southern FDI, Mr. Joe
23 Anwyl.

24 MR. ANWYL: Mr. Chairman, good afternoon,
25 everybody. Good afternoon from the UK. I hoped Jordan was

1 going to share my presentation.

2 MR. FEINMAN: We can see you now, Joe.

3 MR. ANWYL: Thank you. Thank you, Jordan.

4 Thank you for the opportunity to talk for a little bit of
5 while about the FDI projects. I'm aware that I'm the only thing
6 between you and dinner and the only thing between maybe
7 bedtime, so I will keep this concise, so maybe we could move on
8 to the first slide. Thank you. Or maybe the next slide there,
9 Jordan, thank you. slide two.

10 MR. BUTLER: You have enable button up at the top,
11 and then it'll allow you to go to the second slide.

12 MR. ANWYL: Okay. Two, Jordan, please.

13 MR BUTLER: Do you see the enable editing up at the
14 top. Yes, aside from it's not showing you what I'm seeing.
15 Would you, Joe, could you do it?

16 MR. ANWYL: Okay, let me do it from maybe if I share
17 my screen.

18 MR. BUTLER: That will probably work, Joe.

19 MR. ANWYL: Okay, there we go. Trying to work this
20 out, forgive me. I was, I was under the impression Jordan was
21 going to be doing this.

22 MR. FEINMAN: We had it for a moment there, Joe.

23 MR. ANWYL: I know, I'm just, okay, let me go
24 ahead.

25 MR. FEINMAN: Got that.

1 MR. ANWYL: Okay. So, thank you for the opportunity
2 to talk for a little while about what we have been doing for the
3 past few months since we spoke last time. For those of you who
4 don't know, I've had the pleasure of meeting the majority of you,
5 but my role is to bring foreign direct investments or recruit
6 companies from the UK or EU under US into Virginia. I've had
7 the pleasure of doing this since 2013. So, thank you for this.

8 I'm having a little bit of trouble because I cannot see
9 my notes. So, now, I'm going to have to try to remember what I
10 was going to say without looking at my notes.

11 In the past years, we've brought numerous new jobs
12 to thousands of people and started the effects of fiber work which
13 we've done, which is what we are paid to do, and a very, very
14 important thing for the region. High volume manufacturing
15 company into the Tobacco Region for some time. At about 27 in
16 the past two years, since 2019, so we've seen those levels
17 continue to climb, will continue to benefit the Tobacco Region.

18 We have a very good year this year. We have a
19 further announcement pending in June, as I will look through.
20 We have the strongest ever pipeline, we have amazing
21 investments. We have some strong progress from the UK, as
22 well. The investors in Southern Virginia that we approve for
23 business with the UK. These companies have located in many
24 different parts of Virginia. I brought 50 companies to 58
25 different cities and counties during my tenure. The companies

1 represent the achievements of that.

2 Forgive me. This year, this year, I've seen
3 investments so far. The first is, first I'd like to talk about, I'm
4 very pleased to talk about this one. I've been working with this
5 company, a British motorsports , a sports car company since
6 2017. Manufactured the cars, you can see here, which are GP,
7 GP race cars involving multimillion dollars, a little prototype
8 vehicle, they're currently manufactured in the UK. I've been
9 working with them since 2017 and I've introduced the company
10 to other locations in Virginia. I'm very pleased to help them
11 cross the finish line, and I'm getting a check applied back in
12 March. Very, very pleasing to see that. They're able to
13 announce in a press release on March 18th the company will be
14 for the first time have a, be able to support American customers
15 from the distribution manufacturing in South Boston, Virginia.
16 So, incredibly pleased to achieve that. So, even though we're in
17 special times through lockdown, we are still able to make
18 announcements of very exciting projects.

19 We have announced during the British manufacture of
20 sports cars just this month, we're very pleased to announce that
21 Radical sportscars are taking space at the race in Virginia and
22 Martinsville-Henry County. I've been working with this company
23 since 2016, so, again, it's very, very pleasing to get this
24 company across the line, particularly during the challenging
25 times we've been having in the past 14 months. I have to

1 confer, Joe, I will see Radical sportscars, I just happen to share
2 the same name as the CEO of Radical. I'm searching out to the
3 Joe Anwyl, who I mentioned, in front of the large businesses so,
4 to create a small poster of Joe Anwyl with companies in Virginia,
5 so we'll see how we get to them.

6 The company, I'm very pleased with the work that
7 we've provided. It's particularly pleasing to see, to hear from the
8 CEO of Radical. The facts that he gave to Martinsville-Henry
9 County, particularly thanking the guidance and support and
10 immense help from Martinsville-Henry County in marketing.

11 Next one, in fact, hopefully, this week, I will be
12 traveling to the US with another UK-based advanced
13 manufacturing company to announce the new factory. This
14 company aims to be approaching into, I can't say too much about
15 it, but it is another very, very high, high tech advanced
16 manufacturing company. So, I will also be visiting another UK in
17 the US based advanced manufacturing company. We're looking
18 for a location in Southern Virginia.

19 So, it's been a very challenging time for national
20 travel. However, as the majority of factories have remained
21 open, I've still been able to continue my visits and development
22 and outreach work of the UK here. We are able to bring
23 companies to invest even in these challenging times, and as
24 we've seen, the certainty have never been a better and stronger
25 pipeline of companies interested in Southern Virginia right now.

1 I'm quite frequently asked how I go about bringing
2 advanced manufacturing companies to Virginia and how I contact
3 them. So, really, it's about, my role is about average and it's
4 about matching companies who suit Southern Virginia, Southern
5 Virginia's strength to foreign companies is predominantly the
6 workforce, and have been built in Virginia's skilled advanced
7 manufacturing work and simultaneously diligence, hard-working
8 and who expect to be paid well. However, the demand and the
9 salary they expect is low, which is probably one of the strongest
10 assets that our region has, so a very good valuable, hard-
11 working workforce.

12 And my challenge has been to narrow the number of
13 companies by looking out who are already financially strong.
14 What we're seeing in my work and the work with many of the
15 other professionals in Southern Virginia is during the strength
16 Southern Virginia has and we're most successful in the plastics
17 sector. Increasingly, we're working successfully in the
18 agribusiness sector. The investments from UK and I'm gaining a
19 lot of traction now with, I think agricultural businesses. Soon,
20 interestingly in the CBD, plastics sector, but also in other sectors
21 that we think will be very interesting in the coming, in the
22 coming months and years.

23 To recap these companies, make a case, and then
24 partner with Southern Virginia counties and cities. It's the
25 Tobacco Commission, myself to secure these investments without

1 the diligence from the community. I very much made a study of
2 Southern Virginia, having visited every county and city, studied
3 all of the county working partnerships in all of the counties to see
4 what I can best do with the offers of each and every one of your
5 communities to be working together with them.

6 From them, as you've seen, the discussion with UK
7 and discussion with the folks in -- segments of this meeting,
8 hopefully to progress to a position where these companies are
9 able to invest in Southern Virginia.

10 As part of the pack we shared with you a list of 50 of
11 our strongest foreign direct investment prospects. All 50 of
12 these companies are businesses that I have reached out to,
13 spoken to, generated interest from, and are in a position to open
14 a factory or an office or a facility in the United States in the
15 coming years. We have redacted the names apart from the ones
16 on the top expanding right now for confidentiality. But these
17 companies tend to be in the plastics, automotive, agricultural,
18 electric vehicle, home sectors, aerospace is still very, very
19 important to us, and anchoring the place I've made and also
20 being made by the members, the strength of the pipeline at the
21 moment to be exceptionally strong.

22 I'm very happy to answer any more questions. That's
23 all I intended to say today, but very happy to have any conflict
24 questions or expand on any of the points I've already made. So,
25 thanks for your time, and please questions or comments.

1 MR. FEINMAN: The only I'll say is over the past year,
2 it has been extraordinarily difficult for folks in the UK to get to
3 the United States, both the Trump and Biden administration's
4 State Department listen, even if somebody wants to come over
5 here and spend millions of dollars and build a factory is you can't
6 come. And so, for us to have had any wins during that period, I
7 think speaks to how persuasive Joe is and how persuaded Joe is
8 that this truly is the best way to produce businesses and his way
9 to communicate that has really been fantastically beneficial to
10 the region.

11 Heading out, we can bring our friends from the UK
12 over to the United States again, we are looking forward to much
13 pent-up demand expressing itself over the coming year and
14 getting a bunch more British businesses, well British to you, Irish
15 businesses into the region.

16 MR. OWENS: Okay, thank you. Does anybody have
17 any questions for Mr. Anwyl?

18 Thank you, Joe, keep working for us. You're doing a
19 good job. Look forward to seeing you on this side of the world.

20 MR. ANYWYL: I hope to see you in the next couple of
21 weeks, Mr. Chairman.

22 MR. OWENS: Thank you. All right. We're down to
23 other business, Mr. Feinman.

24 MR. FEINMAN: Well, I just got three or four more
25 hours for you all, and then we can, I don't have any other

1 business for you, Mr. Chairman. I think we can move on to
2 public comments.

3 MR. OWENS: Okay. Anybody from the public have
4 any comments they want to make right now, at this time?
5 Hearing none, hopefully, my only comment is by the next
6 meeting we'll be in person. I was talking to Mr. Feinman that if
7 they lift the emergency, we can't do this anyway. So, beyond
8 the Southwest, you think?

9 UNIDENTIFIED: I will need Sarah, or Sarah, we've
10 been off of the schedule for so long, I can't --

11 MR. FEINMAN: I think we're going to change it to our
12 fall meeting.

13 Email from Joyce, and we will work with you all on a
14 location and a date.

15 MR. OWENS: Okay, because we have a lot of new
16 members who's never seen the Southwest.

17 UNIDENTIFIED: It's pretty down here in September
18 or October.

19 UNIDENTIFIED: Yes, that's what I'm saying. You
20 may want to wait until January to come.

21 MR. OWENS: I was trying to figure out where are we
22 going. Anybody else have anything else they need to bring
23 before the Commission? I'll entertain a motion to adjourn.

24 UNIDENTIFIED: Moved.

25 UNIDENTIFIED: Second.

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MR. OWEN: Moved and properly seconded to adjourn.
All those in favor, signify by saying aye. (Ayes).

PROCEEDINGS CONCLUDED.

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CERTIFICATE OF THE COURT REPORTER

I, Medford W. Howard, Registered Professional Reporter and Notary Public for the State of Virginia at Large, do hereby certify that I was the Court Reporter who took down and transcribed the proceedings of the **Tobacco Region Revitalization Commission, Full Commission Meeting**, when held on Thursday, May 27, 2021, at 4:00 o'clock p.m., (By Electronic Conference Call).

I further certify this is a true and accurate transcript, to the best of my ability to hear and understand the proceedings.

Given under my hand this _____ day of June, 2021.

Medford W. Howard

CCR

The following tables summarize the actions the Full Commission made at its May 27, 2021 meeting regarding applications to the Southern Virginia Program and Southwest Virginia Program. These tables are attached to and made a part of the minutes of the meeting.

SOUTHERN VIRGINIA APPLICATIONS:

Req #	Organization	Project Title	Requested	Commission Amt. Awarded	Grant	Loan	Commission Approved Action & Conditions
3756	Buckingham Cattleman's Association	BCA BEEF Hub	\$186,000	\$186,000	\$186,000		Award a grant of \$186,000.
3759	Halifax County	Expanding Marketing and Sales Opportunities for Livestock Producers in Southside Virginia	\$45,000	\$45,000	\$45,000		Award a grant of \$45,000.
3761	Franklin County	Franklin County Broadband Authority Shantel Network Expansion - Mountain Cove	\$42,679	\$42,679		\$42,679	Award a loan of up to \$42,679 at an interest rate and for a term to be negotiated by the Executive Director.
3752	Mecklenburg County	Mecklenburg County/EMPOWER Broadband Fiber Extension	\$880,643	\$880,643		\$880,643	Before the Commission awards a loan for an amount up to \$880,643, the applicant be required to submit an application for funding to the state for a project that includes the project area included in the present application and if that application should fail, the Commission will extend a loan to EMPOWER Broadband at an interest rate and for a term acceptable to the Executive Director.
3749	SOVA Innovation Hub Corporation (MBC)	A&E for SOVA Innovation Labs	\$85,300	\$85,300	\$85,300		Award a grant of \$85,300 for 50% of the estimated \$170,600 design phase A&E costs.
3750	Bedford County	Grading Lots 10A and 12A	\$80,000	\$80,000	\$80,000		Award a grant of \$80,000.

3760	Institute for Advanced Learning and Research	Expanding Southern Virginia's Inventory of Shovel Ready Sites	\$999,900	Up to \$999,900*	\$454,100		Award a grant of up to \$999,900 to fund 50% of the due diligence costs identified in the application related to 10 sites (excluding the 11th site at the applicant's request, the Southern Virginia Multimodal Park). *After consulting with Staff, the applicant has confirmed that the final amount of the grant will be \$454,100.	
3757	Mecklenburg County	Kinderton Technology Campus Due Diligence	\$28,000	\$28,000	\$28,000		Award a grant of \$28,000.	
3740	Greensville County	Off-Site Utility Engineering	\$785,906	\$785,906		\$785,906	Award a loan for an amount up to \$785,906 to support A&E services to complete design of the Jarratt Water Treatment Plant expansion for a term and at an interest rate acceptable to the Executive Director.	
3775	Sussex County	Sussex Megasite Water Tank Project	\$2,800,000	No award.			No award.	
				Total SoVa Awards:	Grants:	Loans:		
				Subtotal - Southern Va	\$2,587,628	\$878,400	\$1,709,228	*Totals include adjusted amount of \$454,100 for Project #3760.

SOUTHWEST VIRGINIA APPLICATIONS:

Req #	Organization	Project Title	Requested	Commission Amt. Awarded	Grant	Loan	Commission Approved Action & Conditions
3697	Abingdon Feeder Cattle Association	Improving Profits Through Sustainable Pastures	\$500,000	No award.	-		No award.
3742	Town of Hillsville	Farmers Market Final Phases IV and V	\$300,000	No award.	-		No award.
3737	Lonesome Pine Regional Industrial Facilities Authority	Project Thoroughbred	\$500,000	\$500,000	\$500,000		Award a grant of \$500,000 contingent upon a profit sharing agreement between TRRC and the RIFA that requires the RIFA to pay to the Commission a portion of the anticipated future royalty payments based on the proportion of TRRC's total investment in the project (currently estimated at 19%).
3744	Russell County Industrial Development Authority	Southwest Virginia Aquaculture Network	\$47,800	\$47,800	\$47,800		Award a grant of \$47,800 contingent upon the approval of more detailed program guidelines that include a detailed list of eligible expenses and final inspection procedures.
3748	LENOWISCO Planning District Commission	LENOWISCO InvestSWVA 2.0 (RMI)	\$400,000	\$400,000	\$400,000		Award a grant of \$400,000 contingent upon (1) the Executive Director's approval of the terms of the renewed contract between the applicant and its consultant, and (2) Staff's continued participation in InvestSWVA's leadership and strategy development.
3743	University of Virginia	Regional Entrepreneurship Ecosystem-SWVA Startup Accelerator and Economic Gardening	\$145,425	\$83,075	\$83,075		Award a grant of \$83,075 for the SWVA StartUp Accelerator Program, including Marketing Assistance Program Internships.

3746	Russell County Industrial Development Authority	Russell Place Project	\$250,000	\$250,000	\$250,000	Award a grant of \$250,000 contingent upon the Executive Director's approval of the final project scope with associated construction cost estimates as well as documentation of the availability of matching funds required to complete the project.
3745	Smyth County Economic Development Authority	Pathway Park Infrastructure Improvements	\$600,000	\$600,000	\$600,000	Award a grant of \$600,000 contingent upon (1) the receipt of the Preliminary Engineering Report to confirm estimated project costs, (2) receipt of a formal agreement documenting a partnership between Bland and Smyth Counties, and (3) receipt of documentation of sufficient matching funds to complete the project.
3747	Virginia's Heritage Music Trail: The Crooked Road	Connecting The Crooked Road Communities	\$9,000	\$9,000	\$9,000	Award a grant of \$9,000.
3741	William King Museum of Art	William King Museum of Art Cultural Campus Phase-II, Part-I	\$350,000	\$150,000	\$150,000	Award a grant of up to \$150,000 to fund up to 50% of the construction costs associated with constructing an ADA compliant entryway and completing road and parking improvements to accommodate tour buses.

	Total SwVa Awards:	Grants:	Loans:
Subtotal - Southwest Va	\$2,039,875	\$2,039,875	\$0

	Total Awards	Grants	Loans
Southwest:	\$2,039,875	\$2,039,875	0
Southern:	\$2,587,628	\$878,400	\$1,709,228
GRAND TOTALS:	\$4,627,503	\$2,918,275	\$1,709,228

Final summary of actions on Southern Virginia and Southwest Virginia applications from May 27, 2021 Full Commission meeting.