

TROF COMMITTEE

May 18, 2020

TROF Awards FY 2016 - FY 2020 to date

Project #	Date Approved	Organization	Project Title	Jobs Promised	Capital Investment Promised	Approved Grant Amount	Approved Loan Amount	Total Approved Amount
3639	4/8/2020	Pittsylvania County	Ennis Inc.	15	\$822,000	\$10,000	\$0	\$10,000
3616	1/22/2020	Washington County	1901 Group, LLC	150	\$1,150,000	\$140,000	\$0	\$140,000
3611	1/14/2020	Franklin County	Traditional Medicinals, Inc.	56	\$29,580,000	\$245,000	\$245,000	\$490,000
3612	12/09/2019	Pittsylvania County	<i>Just Greens, LLC</i>	92	\$41,836,000	\$190,000	\$0	\$190,000
3609	11/25/2019	Cumberland County	<i>Confidential (not announced)</i>	52	\$31,650,000	\$65,000	\$65,000	\$130,000
3608	10/25/2019	Pittsylvania County	<i>Morgan Olson LLC</i>	703	\$57,840,000	\$1,195,000	\$0	\$1,195,000
3585	11/25/2019	Mecklenburg County	<i>Confidential (not announced)</i>	479	\$10,550,000	\$1,170,000	\$0	\$1,170,000
3583	09/12/2019	Danville, City of	<i>PRA Group Inc.</i>	300	\$10,858,219	\$1,095,000	\$1,095,000	\$2,190,000
3556	08/06/2019	Danville-Pittsylvania Regional Industrial Facility Authority	<i>Confidential (not announced)</i>	45	\$6,445,000	\$270,000	\$270,000	\$540,000
	FY 2020 (to date)	# of Projects	9	1,892	\$190,731,219	\$4,380,000	\$1,675,000	6,055,000
	FY 2019	# of Projects	20	1,334	\$215,915,399	\$4,490,000	\$2,665,000	\$7,155,000
	FY 2018	# of Projects	28	1,035	\$126,009,797	\$3,640,000	\$642,500	\$4,282,500
	FY 2017	# of Projects	20	715	\$143,288,700	\$3,170,000	\$997,500	\$4,167,500
	FY 2016	# of Projects	25	2,056	\$841,383,750	\$10,173,000	\$0	\$10,173,000

TROF Loans as of May 2020

Project #	Date Approved	Organization	Project Title	Loan Amount	Remaining Loan Amount to be Repaid
3611	1/14/2020	Franklin County	Traditional Medicinals, Inc.	\$ 245,000	\$ 245,000
3609	11/25/2019	Cumberland County	Confidential (not announced)	\$ 65,000	\$ 65,000
3583	9/12/2019	Danville, City of	PRA Group Inc.	\$ 1,095,000	\$ 1,095,000
3556	8/6/2019	Danville-Pittsylvania Regional Industrial Facility Authority	Confidential (not announced)	\$ 270,000	\$ 270,000
3550	5/22/2019	Danville, City of	Litehouse Inc.	\$ 220,000	\$ 220,000
3545	4/30/2019	Carroll County	Blue Ridge Designs, LLC	\$ 50,000	\$ 45,000
3544	4/30/2019	Joint IDA of Wythe County, VA	Seven Sisters Brewery, LLC	\$ 15,000	\$ 15,000
3507	6/6/2019	Russell County Industrial Development Authority	Polycap LLC	\$ 140,000	\$ 140,000
3502	12/12/2018	Franklin County	McAirlaids, Inc	\$ 60,000	\$ 60,000
3501	12/12/2018	Danville, City of	Essel Propack	\$ 330,000	\$ 330,000
3484	10/15/2018	Danville-Pittsylvania Regional Industrial Facility Authority	BGF Industries, Inc.	\$ 620,000	\$ 620,000
3482	10/15/2018	Danville-Pittsylvania Regional Industrial Facility Authority	Harlow Fastech LLC	\$ 630,000	\$ 630,000
3481	10/9/2018	Franklin County	Empire Bakery Commissary	\$ 140,000	\$ 126,000
3476	10/9/2018	Danville, City of	VitalPlan Inc	\$ 70,000	\$ 70,000
3448	6/6/2018	Nottoway County	UAV Pro, Inc.	\$ 260,000	\$ 260,000
3447	5/29/2018	Carroll County Industrial Development Authority	New River Polymers	\$ 25,000	\$ -
3408	3/13/2018	Tazewell County Industrial Development Authority	Southwest Virginia Community Health Systems, Inc.	\$ 115,000	\$ -
3406	2/22/2018	Floyd County	Daley Acquisitions, LLC	\$ 50,000	\$ 35,000
3393	12/7/2017	Buchanan County Industrial Development Authority	Trina Health of Pounding Mill, LLC DBA Trina Health Town Center	\$ 27,500	\$ 19,250
3340	9/12/2017	Appomattox County EDA	Innovatio Sealing Technologies, LLC	\$ 40,000	\$ 24,000
3300	5/31/2017	Town of Tazewell Industrial/Economic Development Authority	Sunset Digital Communications Incorporated	\$ 680,000	\$ 476,000
3299	5/23/2017	Carroll County Industrial Development Authority	VA Produce	\$ 47,500	\$ 23,749
3297	4/27/2017	Russell County Industrial Development Authority	Jennchem, LLC	\$ 107,500	\$ 53,750
3296	4/27/2017	Tazewell County Industrial Development Authority	Trina Health of Pounding Mill, LLC	\$ 45,000	\$ 27,000
3295	6/8/2017	Greensville County	Oran Safety Glass, Inc. (OSG)	\$ 117,500	\$ 58,750
TOTALS				\$ 5,465,000	\$ 4,908,499

TROF Clawbacks as of May 2020

Project #	Date Approved	Organization	Project Title	Clawback Amount	Clawback Remaining
3447	5/29/2018	Carroll County Industrial Development Authority	New River Polymers	\$ 45,000	\$ 45,000
3428	3/27/2018	Scott County Economic Development Authority	Mountain Top Timber Products, LLC	\$ 250,000	\$ 250,000
3138	2/8/2016	Henry County	Starsprings	\$ 146,550	\$ 146,550
3135	12/3/2015	Wise County IDA	Frontier Communications Corporation (aka Citizens Telecom Serv. - SYKES ENTERPRISES	\$ 1,410,000	\$ 1,410,000
3049	7/16/2015	Wise County IDA	NorrisBuilt Fabrication, LLC.	\$ 9,375	\$ 9,375
3044	5/26/2015	Bedford, County of	Innerspec Technologies Inc.	\$ 20,000	\$ 20,000
3002	2/6/2015	Grayson County Economic Development Authority	McAllister Mills, Inc.	\$ 110,000	\$ 110,000
2999	1/15/2015	Grayson County Economic Development Authority	Oak Hall Industries (Oak Hall Cap & Gown)	\$ 231,000	\$ 231,000
2994	12/19/2014	Martinsville, City of	Integrative Centers for Science and Medicine & College of Henricopolis School of Medicine	\$ 780,000	\$ 468,000
2953	9/22/2014	Tazewell County Industrial Development Authority	Tadano Mantis Cranes	\$ 39,200	\$ 39,200
2896	5/27/2014	Lunenburg County	Global Refining Group, Inc.	\$ 24,114	\$ 24,114
2892	5/5/2014	Lunenburg County	Coast 2 Coast Trucking, Inc.	\$ 100,000	\$ 100,000
2845	1/14/2014	Scott County Economic Development Authority	Secure Mountain LLC.	\$ 460,000	\$ 47,592
2747	8/14/2013	Russell County Industrial Development Authority	Steel Fab, Inc., A Division of Samuel Pressure Vessel Group, Inc.	\$ 64,000	\$ 25,600
2724	8/23/2013	Danville, City of	North American Mold Technology, LLC	\$ 130,000	\$ 118,000
2592	8/23/2012	Danville, City of	Norhurst Inc.	\$ 375,000	\$ 62,500
2490	11/28/2011	Bristol, City of	IstobalUSA Corp (IUSA)	\$ 93,721	\$ 28,443
1861	7/20/2009	Greensville County	The Good Earth Peanut Company, LLC	\$ 30,500	\$ 20,500
1243	9/22/2006	Saltville, Town of	Virginia Cobia Farms LLC	\$ 31,500	\$ 31,500
TOTALS				\$ 4,349,960	\$ 3,187,374