

TRRC Agribusiness – Hemp Processing Facilities

Guidelines and Call for Proposals – Due Date April 2, 2020

The Tobacco Region Revitalization Commission's Agribusiness Committee will be conducting a funding cycle in Spring 2020 for proposals to assist establishment of privately-owned hemp processing facilities (fiber and CDB) to be located in a Tobacco Region locality (see map of eligible localities <u>here</u>). Proposals are due **Thursday, April 2, 2020, using the Agribusiness application template on the Commission's online application portal (www.revitalizeva.org).**

Applications must be submitted by a governmental entity on behalf of the proposed private beneficiary. All proposals must comply with the FY20 Agribusiness Guidelines and Commission Funding Policies posted on the Commission's Agribusiness webpage <u>here</u>. Proposals may seek either grant or loan funds, and will be subject to performance-based agreements for new Tobacco Region-based private job creation and taxable capital investments resulting from the project (the agreement template is available upon request).

In addition to completing all relevant fields in the online application, proposals must provide the following project information in Additional Description, Results, and other sections of the application (* indicates items that should clearly be marked as "confidential and proprietary"):

- a business plan for the proposed facility *
- sources and status of project financing *
- nature and volume of feedstock to be processed from Tobacco Region producers
- nature and volume of feedstock to be processed from non-Tobacco Region producers
- status/commitments from buyers of processed fiber or CBD oil *
- performance-based commitment on direct jobs and taxable private investment
- ability or plans to process additional cannabis products should such become legal
- any on-site testing of feedstock or relationship with a testing organization within the footprint

Proposals will be reviewed by Commission Staff, and presented to the Agribusiness Committee in May 2020 (date tbd). The Committee will provide recommendations to the meeting of the full Commission for final funding decisions in May 2020 (date tbd).

For additional information or to discuss a potential project, contact Commission Staff in the Commission's regional or central offices.