

INTRODUCTION



TOP 10 THINGS

PEOPLE WANT TO KNOW ABOUT THE NEW VIRGINIA TALENT ACCELERATOR PROGRAM

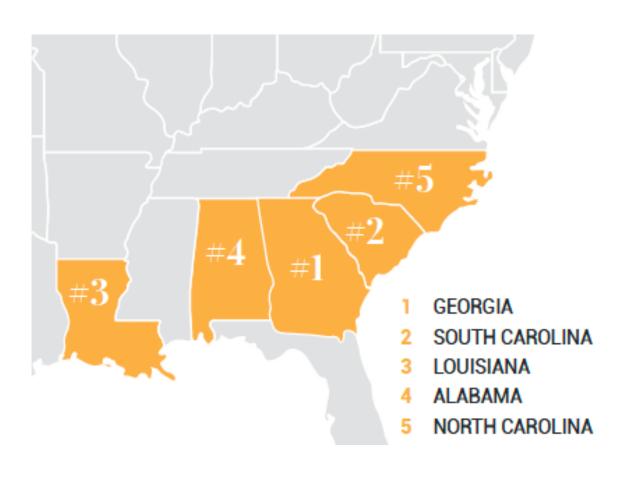
1 WHY WAS THE VIRGINIA TALENT ACCELERATOR PROGRAM CREATED, AND WHAT IS IT?

- Goal: Win a larger share of competitive job creation projects
- Fully customized training and recruitment services
- Not credentialing; task-specific employee training focused on the operator level
- Results: Shorten the learning curve and thereby accelerate the plant start-up



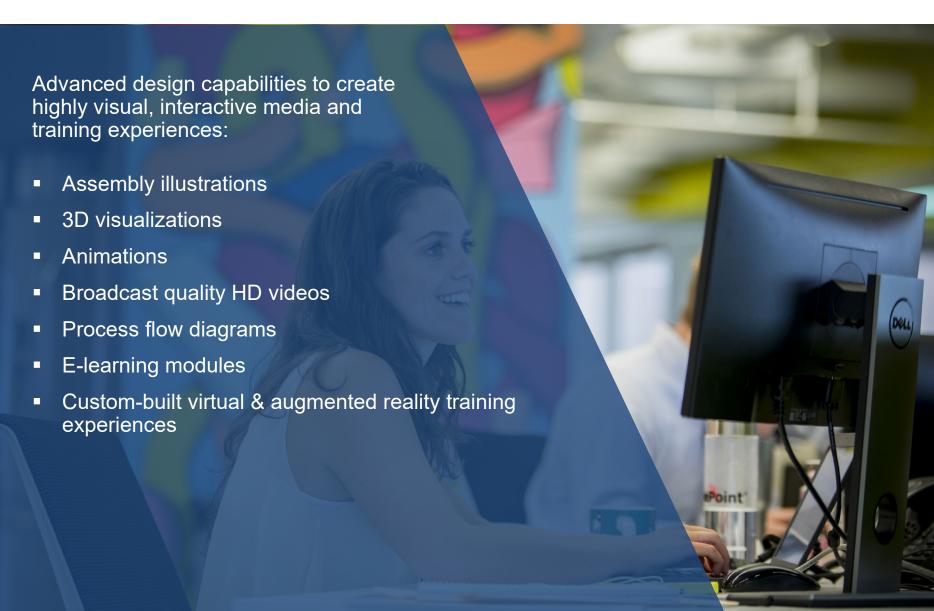
2 WHY IS ADDING A SERVICE-BASED TRAINING INCENTIVE A SOUND STRATEGY?

Area Development: Leading Workforce Development Programs (2019)



- Extends capacity
- Advances capability
- Cost effective

3 WHAT WILL THE NEW PROGRAM HAVE THAT THE TYPICAL COMMUNITY COLLEGE DOESN'T HAVE?



HOW ELSE IS THE TALENT ACCELERATOR DIFFERENT, AND HOW DOES IT COMPLEMENT EXISTING RESOURCES?

- The Virginia Talent Accelerator will NOT:
 - Confer any degree or diploma programs
 - Support any demographic driven employers
 - Provide mechatronics training beyond Level 1 PLC
 - Develop apprenticeship programs
 - Offer any certifications, public or industrybased including Fast-Forward
- The Virginia Talent Accelerator will include:
 - Customized task-level training (80%)
 - Safety, leadership & team skill training
- Via VCCS when better equipped (Welding/CNC)
- Capability building is vital
- Essential to meet/beat the competition



5 HOW WILL THE COMMUNITY COLLEGES BE INVOLVED IN VIRGINIA TALENT ACCELERATOR PROJECTS?

- Prospect pitches
- Project kick-off and needs analysis
- Co-branding
- Training space
- Data sharing
- Milestone meetings
- Project close-out meeting hand-off



6 WHAT SUPPORT WILL THE VCCS PROVIDE ALONGSIDE A VIRGINIA TALENT ACCELERATOR PROJECT?

- Leveraging Georgia Quick Start (examples):
 - Taurus Credit Program Expansion
 - IMS Mechatronics Apprenticeship
 - Alcon Manufacturing Associate
 - Level 2 & 3 PLC Training
 - PLC Training Capacity Extension
- Georgia Technical College Non-Credit Training
 - \$10 million revenue in FY2019
 - 99.9% of businesses not served by Quick Start



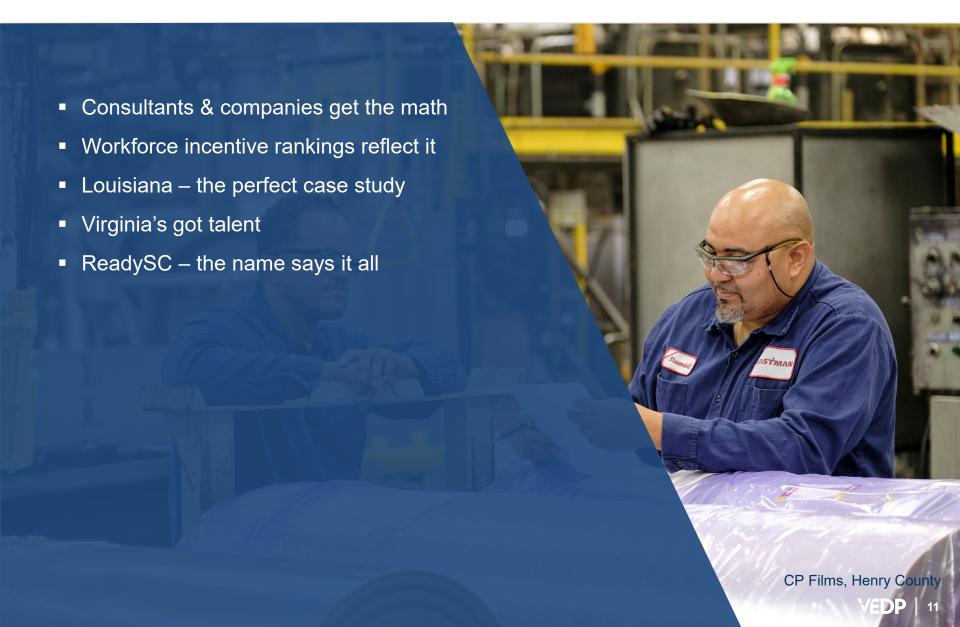
7 WHY IS A SERVICE BASED TRAINING INCENTIVE SUCH A GOOD DEAL FOR TAXPAYERS?



Continental, Newport News

VEDP | 10

HOW WILL THE VIRGINIA PROGRAM COMPARE WITH THE PROGRAMS OTHER STATES?



9 HOW WILL THIS AFFECT THE VIRGINIA JOBS INVESTMENT (VJIP) PROGRAM GRANTS?



10

HOW WOULD YOU SUM ALL OF THIS UP?

- A service-based incentive gives taxpayers and employers exponentially more bang for the buck.
- The Talent Accelerator will focus on task-specific employee training, not credentialing.
- Other states offer both customized and comprehensive training for free. We can't compete if we make competitive projects pay.
- It is imperative that the Accelerator develops Navy Seal like capabilities – comprehensive and ready to deploy immediately, statewide.
- Our collaborative approach creates an ideal forum for colleges to develop strong relationships and set up long-term support for new employers.
- With the Talent Accelerator, Virginia will win a larger share of competitive job-creation projects.



QUESTIONS?

