

The following tables summarize the actions of the Full Commission made at its May 18, 2023 meeting regarding recommendations from the Education Committee, Southern Virginia Committee, Southwest Virginia Committee, Incentives & Loans Committee and Executive Committee. These tables are attached to and made part of the minutes of the meeting.

Commission Action on Education Committee Recommendations:

Workforce Financial Aid Applications: 2023-24 School Year:

The Commission approved All WFA applications subject to the following

1. **Matching Funds:** Grantees must provide at least dollar-for-dollar matching funds.
2. **Documentation Requirements:**
 - a. Grantees must report, on an individual student basis, the full distribution of all financial aid and/or other funding used to meet that student's financial responsibility. This documentation may be marked "confidential" to protect student privacy, and the Commission asks that any other sensitive data (such as security numbers, student health or disability status, etc.) be redacted. Grantees are expected to work with the college's financial aid office to track scholarship commitments through the People Soft system.
 - b. Grantees must report the program/major for each scholarship recipient in order for TRRC staff to validate eligibility under the approved priorities.
3. **Dual Enrollment:** Dual Enrollment funding will be limited to regional high school program offerings at community college facilities. These scholarship funds will be limited to Advanced Manufacturing and Information Technology career programs. At least fifty percent 50% match must be provided toward Dual Enrollment tuition and fees.
4. **Poverty Level Income Requirements:** Grantees will limit scholarships for G3 Eligible and Non-G3 Eligible for credit programs to students with family income up to 500% of Poverty Level for their family size. Grantees must work with the college's financial aid office in order to verify income eligibility and to track scholarship commitments through the People Soft system.
5. **Final Reimbursement:** Grantees must submit final reimbursement request no later than 90 days after end of academic year.

Req #	Organization	Project Title	Requested Amount	Commission Approved Award Amount	Commission Approved Conditions
Southern Virginia					
4143	Brightpoint Community College Foundation	2023-24 Tobacco Region Scholarship Program at Brightpoint Community College	\$ 77,020	\$ 77,020	Five conditions listed above.
4138	Central Virginia Community College Educational Foundation, Inc.	Workforce Financial Aid 2023-2024: CVCC	\$ 240,000	\$ 240,000	Five conditions listed above.
4141	Danville Community College Educational Foundation, Inc.	DCC Educational Foundation Workforce Financial Aid 2023-2024	\$ 240,000	\$ 240,000	Five conditions listed above.
4137	Patrick & Henry Community College Foundation	P&HCC 2023-2024 Workforce Financial Aid	\$ 240,000	\$ 240,000	Five conditions listed above.
4145	Southside Virginia Community College Foundation	Investing in Southside Students	\$ 100,000	\$ 100,000	Five conditions listed above.
4136	Virginia Western Community College Educational Foundation	Workforce Financial Aid and Community College Access Program for Franklin County	\$ 100,000	\$100,000	Five conditions listed above.
Southwest Virginia					
4140	Mountain Empire Community College	MECC WORKS	\$ 240,000	\$ 240,000	Five conditions listed above.
4146	New River Community College Educational Foundation	Floyd County ACCE (Access to Community College Education) Program	\$ 100,000	\$ 100,000	Five conditions listed above.
4139	Southwest Virginia Community College	2023-2024 SWCC WFA Tobacco Scholarship Program	\$ 240,000	\$ 240,000	Five conditions listed above.

4142	Virginia Highlands Community College Educational Foundation	Virginia Highlands Community College - Workforce Financial Aid FY24	\$ 240,000	\$ 240,000	Five conditions listed above.
4144	Wytheville Community College	Wytheville Community College Forging Futures Scholarship Program	\$ 240,000	\$ 240,000	Five conditions listed above.

**Total Requests / Recommendations
(11 Applications) \$2,197,020 \$ 2,197,020**

The Commission took the following actions on project extensions and modifications from the Education Committee:

Req #	Organization	Project Title	Project Request	Commission Approved Conditions	Staff Notes (as needed)
3629	Central Virginia Community College Educational Foundation, Inc.	New Radiography Overhead X-Ray System	Extension	Approval of an extension to May 31, 2025.	
3514	Radford University Foundation	Counselor Education Program in SWVA	Extension	Approval of a one year extension to June 30, 2024.	

Commission Action on Incentives & Loans Committee Recommendations:

The Commission took the following actions on project extensions and modifications from the Incentives & Loans Committee:

Req. #	Organization	Project Title	Project Request	Commission Approved Actions	Staff Notes (as needed)
3506	Smyth County Economic Development Authority	Scholle IPN Packaging, Inc.	Extension & Modification	Approval that the performance agreement for project #3506 be modified to permit the acceptance of reported costs (as evidenced by receipts of capital purchases) of Machinery & Tools and Tangible Personal Property towards the Company's taxable asset obligation as verified in writing by the local Commissioner of Revenue AND that a performance extension be approved through December 31, 2023.	
3451	Smyth County Economic Development Authority	Speyside Bourbon Cooperage, Inc.	Extension	Approval of a 5 th year performance extension through June 30, 2023.	
3507	Russell County Industrial Development Authority	Polycap LLC.	Modification	Approval that the performance agreements (grant and loan) for project #3507 be modified to permit the acceptance of reported costs (as evidenced by receipts of capital purchases) of Machinery & Tools and Tangible Personal Property towards the Company's taxable asset obligation as verified in writing by the local Commissioner of Revenue.	

3101	Tazewell County Industrial Development Authority	Blue Wolf Sales and Service	Modification	Approval that project #3101 permit the inclusion of real estate purchased on September 23, 2015 in the amount of \$1,476,700 be counted towards the taxable capital investment obligation of the project AND that the unearned portion of this project related to employment performance (\$8,333.35) be repaid as a condition of this approval.	
3892	Joint Industrial Development Authority of Wythe County	Blue Star NBR, LLC.	Modification	Approval that project 3892 be modified as follows: 1. Award approval be extended to July 20, 2023; 2. Revised performance agreement prepared including award amended to post-performance disbursement; and 3. Permit a revised award date of May 18, 2023 permitting a revised performance period for 3 years from this date – May 18, 2026.	

Commission Action on Southern Virginia Committee Recommendations:

The Commission took the following actions on project extensions and modifications from the Incentives & Loans Committee:

Req. #	Organization	Project Title	Project Request	Commission Approved Actions	Staff Notes (as needed)
3533	Pittsylvania County	Pittsylvania County-Mecklenburg Electronic Cooperative Backbone Fiber Extension	Extension	Approval of an extension to June 30, 2024.	

Commission Action on Southwest Virginia Committee Recommendations:

The Commission took the following actions on project extensions and modifications from the Southwest Virginia Committee:

Req #	Organization	Project Title	Project Request	Commission Approved Conditions	Staff Notes (as needed)
4110	Blue Ridge Public Television, Inc.	PBS Appalachia Virginia	Additional Funding	Approval of \$130,000 to be added to the January 2023 grant award.	Action Additional funding requested day of January 5, 2023 was tabled. This took action on that tabled request.
4117	Mendota Community Association	Revitalization of Former Mendota	Approval	No Action taken.	Change of circumstances, led to project no longer being viable.
3377	Carroll, Grayson, Galax Regional Industrial Facility	The Wired Road Connector Project	Extension	Approval of a final extension until May 31, 2024.	
3530	Grayson County	Connect Grayson	Extension & Revised Scope	Approval of the revised project scope to include the addition of a second last mile vendor. The grant's end date is extended to May 31, 2024.	

Commission Action on Executive Committee Recommendations:

The Commission took the following action on the FY 24 annual budget:

Item	Commission Approved Action Applicable Conditions	Staff Notes (as needed)
FY 2024 Annual Budget	Approval of the FY 2024 budget totaling \$27,936,400 as shown on page 65 of the Commission book.	Adopted budget can be found on page 65 of Commission packet. No corpus invasion for the first time in many years.